**INTEREST RATES MARKET NOTICE**

**Date: 16 April 2014**

**Subject:** New Financial Instrument Listing

***(EKURHULENI METRO MUNICIPLALITY –“EMM05”)***

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The JSE Limited has granted a listing to **EKURHULENI METRO MUNICIPLALITY** on Interest Rate Market with effect from 17 April 2014 under its **Domestic Medium Term Note Programme** dated **23 July 2010**.

**INSTRUMENT TYPE: AMMORTISING FIXED RATE NOTE**

**Authorised Programme size** R 8,000,000,000.00

**Total Notes Outstanding** R 3,215,000,000.00

**Bond Code** EMM05

**Nominal Issued** R 565,000,000.00

**Issue Price** 100%

**Coupon** 10.67%

**Coupon Indicator** Fixed

**Trade Type** Yield

**Maturity Date** 17 April 2029

**Books Close** 7 October, 7 April

**Interest Payment Date(s)** 17 October, 17 April

**Last Day to Register** By 17:00 on 6 October, 6 April

**Issue Date** 17 April 2014

**Date Convention** Following

**Interest Commencement Date** 17 April 2014

**First Interest Payment Date** 17 October 2014

**ISIN No.** ZAG000115148

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

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